



PRESS RELEASE

FOR IMMEDIATE RELEASE

Jim Flowers, Executive Director
2200 Kraft Drive, Suite 1000
Blacksburg, VA 24060
(540) 443-9100
www.vtknowledgeworks.com

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Blacksburg, VA – VT KnowledgeWorks is pleased to announce that Plastics One Inc., a medical component and cable manufacture company based in Roanoke, Virginia, will sponsor two 2015 VT KnowledgeWorks Advanced Manufacturing Awards. A \$25,000 grant from Plastics One Inc. will provide a \$10,000 scholarship stipend to the most outstanding tangible product at the VT KnowledgeWorks Global Challenge Semifinals in April, as well as a \$15,000 cash award at the Global Student Business Concept Challenge Finals in August, again for the most outstanding tangible product concept.

On April 8, 2015, VT KnowledgeWorks will host its annual Global Challenge Semifinals at The Inn at Virginia Tech and Skelton Conference Center, Blacksburg, Virginia. Virginia Tech student teams will compete for the chance to win one of three scholarship prizes, including the Plastics One Advanced Manufacturing Award for \$10,000, the \$10,000 VT KnowledgeWorks Information Technology Award for the most outstanding intangible product or service, and the \$5,000 People’s Choice Award, sponsored by the Virginia Tech Pamplin College of Business. One of the two teams that receive the Advanced Manufacturing and the Information Technology prizes will earn the grand prize and receive an additional \$5,000 in scholarship assistance, as well as the opportunity to compete on a world stage in the \$25,000 VT KnowledgeWorks Global Challenge this August.

The VT KnowledgeWorks Global Student Business Concept Challenge, August 16-22, 2015, celebrates the energy and creativity of university students and their important contributions to the global economy by encouraging them to develop their entrepreneurial ideas. The Challenge provides a unique opportunity for student teams from all over the world to compete for a \$25,000 grand prize and VT KnowledgeWorks trophy.

The Global Student Challenge in August will recognize and award two teams \$15,000 each, the Plastics One Advanced Manufacturing Award for the outstanding tangible product, and the VT KnowledgeWorks Information Technology Award for the outstanding intangible product or service.

One of the two teams that receive the Advanced Manufacturing Award or the Information Technology Award will receive an additional \$10,000 grand prize. As a permanent tribute to their exceptional efforts, the winning team's name will be engraved on the permanent VT KnowledgeWorks trophy. Finally, one more team will receive the \$5,000 People's Choice Award sponsored by Virginia Tech's Outreach and International Affairs.

Read about it on our blog at <http://www.insidevtknowledgeworks.com/2015/01/vt-knowledgeworks-announces-major-sponsor.html>.

VT KnowledgeWorks encourages and enables creative entrepreneurship world-wide, through innovative curriculum, local business resource centers, and a global network of cooperating regions, all focused on three essential contributors to success: clear understanding of fundamental business principles; access to timely, relevant information; and meaningful personal and corporate relationships. It is a subsidiary of the Virginia Tech Corporate Research Center, supported by the continuing confidence and enthusiasm of its clients, sponsors and friends, both corporate and individual. Its world headquarters is in Blacksburg, Virginia, USA.

VT KnowledgeWorks sponsors include [Automation Creations, Inc.](#), [BAE Systems](#), [BB&T](#), [The Branch Group, Inc.](#), [Brown, Edwards & Company](#), [City of Roanoke](#), [Fox 21/27](#), [G.J. Hopkins, Inc.](#), [Interactive Achievement, Inc.](#), [Meridium](#), [Montgomery County](#), [Virginia Economic Development Department](#), [National Bank](#), [New River Valley Intellectual Property Law](#), [Phoenix Packaging Operations](#), [Plastics One Inc.](#), [Shentel](#), [SunTrust Bank](#), [TechLab](#), [Third Security](#), [Town of Blacksburg](#), [Town of Christiansburg](#), [Union First Market Bank](#), [UXB International, Inc.](#), [Virginia Tech Corporate Research Center](#), [Virginia Tech's Outreach and International Affairs](#), [VPT, Inc.](#), and [Wordsprint](#).

VT KnowledgeWorks Global Challenge Semifinals sponsors include [Plastics One Inc.](#) and [Virginia Tech Pamplin College of Business](#).